Curriculum

Our curriculum meticulously aligns with standard economic textbook terminology, ensuring a rigorous and comprehensive educational experience:

Economic Principles and History

- Economic Methodology: Delving into the principles and scope of economics, grounded in foundational concepts.
- History of Economic Thought: Tracing the evolution of economic theory from early thinkers to the Marginal Revolution, and further exploring post-Marginal developments in economic thought.

Microeconomics

- Consumer Behaviour and Market Demand: Analysing consumer choice, demand determinants, and risk preferences using utility theory.
- Production and Costs: Examining firm behaviour, cost structures, and supply decisions within various market conditions.
- Market Structures: Differentiating between perfect competition, monopoly, monopolistic competition, and oligopoly, including regulatory and antitrust implications.
- Factor Markets and Distribution: Exploring the allocation of resources and distribution of income in factor markets.
- Market Failures and Strategic Behaviour: Addressing externalities, public goods, game theory, and behavioural economics insights.

Macroeconomics

- National Income and Price Measurement: Understanding GDP composition and inflation measurement.
- Economic Growth: Investigating determinants and models of long-term growth.
- Monetary and Fiscal Policy: Exploring the roles of central banks, money supply, and governmental budgeting in economic stabilization.
- Business Cycles and Unemployment: Analysing fluctuations in economic activity and labour market dynamics.

International Economics

- Trade Theories and Policy: Examining comparative advantage, trade barriers, and policy effects on international trade.

- Open Economy Macroeconomics: Assessing exchange rates, balance of payments, and the global financial system.
- Integration and Policy: Understanding the economic implications of regional trade agreements and common markets.

Contemporary Economic Issues

- Global and Regional Economic Dynamics: Insight into recent developments in global and regional economies.
- Economic Policy Analysis: Evaluating the impact of fiscal, monetary, and trade policies on economic performance.

Financial Literacy

- Interest and Investment: Basics of interest calculation, including simple and compound interest, and an introduction to investment principles.
- Financial Markets and Instruments: Overview of financial markets, securities, and other investment vehicles.
- Risk Management: Fundamentals of insurance and strategies for managing financial risk.
- Inflation and Purchasing Power: Understanding the causes and consequences of inflation on money's value.

This curriculum is designed to provide a solid foundation in economics, mirroring the depth and rigor found in leading textbooks like those by Mankiw, ensuring participants are well-prepared for both the Economics Olympiad and their academic pursuits.